



सत्यमेव जयते

राजीव कपूर  
Rajeev Kapoor

सचिव  
भारत सरकार  
नवीन और नवीकरणीय ऊर्जा मंत्रालय  
SECRETARY  
GOVERNMENT OF INDIA  
MINISTRY OF NEW AND RENEWABLE ENERGY

No.30/80/2015-NSM  
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Dear Chief Secretary,

You may be aware that the Government of Madhya Pradesh recently bidden out 750 MW (3 units of 250 MW each) solar power plants at Rewa Solar Park which is being developed under the Solar Park Policy of the Government of India. There was tremendous response to this project and finally three projects have been bidden out at levelised tariff of Rs.3.32 per unit.

2. Such low tariff, without any VGF/CAPEX support, has been obtained on account of very careful structuring of the project risk sharing mechanism. Some of the key features of the Power Purchase Agreement which attracted the developers and resulted in low tariff are:

- A sound payment security mechanism backed by State guarantee for timely payment to developers;
- Provision of deemed generation beyond 50 hours of back down;
- Assured off-take of power; and
- 18 months for project implementation.

3. This tender has shown that it is possible to obtain more economical tariff for solar power projects provided developers, many of them being foreign companies, are provided assurance regarding timely payment and assured off-take.

4. You may like to review these arrangements and incorporate them in solar power projects being developed by your State. This would enable us to achieve the target of 100 GW at a quicker pace and at rates which are very affordable.

5. We look forward to hearing from you in this regard.

With regards,

Yours sincerely,

(Rajeev Kapoor)

All Chief Secretaries of States/UTs

नवीन ऊर्जा से देश विकसित

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